

About this report

This is our second Cargill Cocoa Promise global report. It explains why and how we are evolving the Cargill Cocoa Promise to make it much more focused on results: the positive results it delivers for cocoa farmers, their families and their communities. Better yields, higher net incomes, more women generating incomes, more children attending schools, protected from the worst forms of child labor. These are the results that really matter to farmers and to us.

Focusing on what matters most

To strengthen our approach to sustainability and to make sure the Cargill Cocoa Promise continues to address the issues most relevant and material to the cocoa sector, we have completed an issue management assessment, in participation with key stakeholders. It is important that we understand their views and balance their needs as we continually improve our programs.

With this we are confident that the Cargill Cocoa Promise focuses on the issues that matter most to farmers, communities and our other stakeholders.

Since our last report we have listened to our stakeholders and have aimed to incorporate more information responding to their needs.

Measuring outputs and results

We are evolving the Cargill Cocoa Promise to ensure it incorporates learnings from our existing programs. To do this, we are introducing new and robust ways of measuring our performance. Beyond reach and adoption, we are focused on the positive results our interventions achieve – for example, how much cocoa yields and farmers net income increases by using fertilizer well. This level of depth marks a breakthrough moment for us and we are happy to share what is currently available in this report.

We have worked with an external partner to define the different stages involved in progressing the Cargill Cocoa Vision and are also evolving the way we report about it. We have established key performance indicators (KPIs) to measure the impact of our work with farmer organizations, as well as our farmer training, farm development and community support activities.

This report reflects the way we work, our ambition to achieve greater transparency about the impact of the Cargill Cocoa Promise. It also signals our approach to working to find the best solutions. We are confident that more KPIs, together with the corresponding progress data, will be included in next year's report. Furthermore, we will work to align the data to the same reporting year, to improve consistency.

Currency conversions within this report are based on conversion rates on 31 December 2015.

Measuring our impact

We have developed a Monitoring and Evaluation approach – a system to support more systematic, outcome-based performance metrics.

Working in this way will add more rigor, accuracy, and consequently transparency, to the way we collect, analyze and report data. See page B20 for more information.

In our next report we will continue to improve our reporting and report publicly on our internal goals.