

Land Use and Forest Sustainability Advisory Panel – October 2021
Meeting held virtually on October 11, 2021

Panel Member Attendees	Justin Adams, Tropical Forest Alliance John Buchanan, Conservation International Maria Giraud, Global Farmer Network Roz Naylor, Stanford University Carlos Ortiz, Independent Agribusiness Advisor Marina Piatto, Imaflora Anne Rosenbarger, World Resources Institute Marcos Sawaya Jank, INSPER Nigel Sizer, Rainforest Alliance
Cargill Attendees	David MacLennan, Chief Executive Officer [for first 45 minutes] Pilar Cruz, Chief Sustainability Officer Paulo Sousa, President, Brazil, Cargill Michelle Grogg, Vice President, Corporate Responsibility Heather Tansey, Vice President, Environmental Sustainability Robert Horster, Agriculture Supply Chain & Food Ingredients Sustainability Lead Nick Martell-Bundock, Senior Director, Land Use Renata Nogueira, Agriculture Supply Chain Sustainability Lead, South America Victoria Rau, Senior Strategy Associate Anca Mataoanu, Trade and Capital Markets Sustainability and Carbon Lead Diogo Dragone, Global Geo-Analytics Lead Raphael Hamawaki, Agriculture Supply Chain Sustainability Coordinator, South America
Facilitator	Brendan May, Robertsbridge

SUMMARY OF MEETING NOTES

Opening

- David MacLennan welcomed and thanked members of the panel for recommitting to another term. He emphasized how measurement and targets have become central to driving action, together with transparency and accountability intended to take sustainability to the next level.
- Cargill has developed an ESG scorecard that will be updated annually and published on Cargill.com. With the support of the Board of Directors, the ESG scorecard is a reflection of Cargill’s commitment to increasing transparency.
- David encouraged the panel members to continue to push the company and keep bringing ideas for how Cargill can improve.

Cargill Update

- Pilar Cruz outlined details of the team she has built with focused and elevated roles for environmental, social and ESG reporting strategies for Cargill.
- Cargill has recently published sustainable supply chain reports including the [Soy Mid-Year Update](#), [Palm](#) and [Aqua Nutrition](#) reports.

- After making a commitment a year ago to advance regenerative agriculture practices across 10 million acres of land in North America by 2030, Cargill announced Cargill RegenConnect. The program pays farmers for improved soil health and positive environmental outcomes, including payment per metric ton of carbon sequestered.
- Pilar also shared Cargill's active engagement in events surrounding the United Nations Food Systems Summit, as well as an update on the [Land Innovation Fund for Sustainable Livelihoods](#).

Panel Discussion

- The panel had a discussion asking David and Pilar questions about Cargill's sustainability strategy, including confirmation that 2030 remains as the latest date by which the company will be deforestation- and conversion-free. Cargill emphasized the importance of setting and meeting realistic goals.
- Panel members highlighted the importance of public/private partnerships and sharing routine progress reports and key measurements of the company's overall sustainability strategy with the panel as a way to help the panel track progress.
- Panel members advised Cargill to ensure advocacy through trade associations is consistent with Cargill's own advocacy and sustainability goals. The company acknowledged this principle.
- Cargill asked the panel to continue encouraging and challenging them to deliver their ambition to have the most sustainable supply chain in the world.

Cargill Update

- Victoria Rau and Robert Horster led the panel through details of a forward-looking plan for land use including soy supply chain solutions in Brazil. The panel's input on a series of related sustainability objectives was sought and registered.

The Panel agreed to reconvene in March 2022.

[END]