

**Land Use and Forest Sustainability Advisory Panel – February 2023**  
**Meeting held virtually on February 2, 2023**

Panel Member Attendees	Justin Adams, Just Climate John Buchanan, Conservation International Maria Giraudo, Global Farmer Network Roz Naylor, Stanford University Carlos Ortiz, Independent Agribusiness Advisor Marina Piatto, Imaflora Anne Rosenbarger, World Resources Institute Marcos Sawaya Jank, INSPER Nigel Sizer, Independent Sustainability Adviser
Cargill Participants	Pilar Cruz, Chief Sustainability Officer Paulo Sousa, President, Cargill Brazil Michelle Grogg, Vice President, Corporate Responsibility Heather Tansey, Vice President, Environmental Sustainability Robert Horster, Agriculture Supply Chain & Food Ingredients Sustainability Lead Eliza Clark, ESG Reporting Director Renata Nogueira, Nature Based Solutions Director Leticia Kawanami, Agriculture Supply Chain Sustainability Lead, South America Raphael Hamawaki, Agriculture Supply Chain Sustainability, South America Barbara Seixas Rotter, Agriculture Supply Chain Sustainability, South America Thiago Skaf, Government Relations Manager George Livingston, Manager, Nature-Based Solutions
Facilitator	Brendan May, Robertsbridge

### SUMMARY OF MEETING NOTES

#### Opening

- Pilar Cruz shared a strategic update, reinforcing CEO Brian Sike’s commitment to sustainability as an integral part of Cargill’s strategy.
- She shared accomplishments from the past year including the enhanced sustainability strategy and integration with the business, publication of the [global ESG report](#), annual progress reported in [scorecard](#), and \$160 million committed in global impact investments.
- Pilar reinforced the importance of Brazil for global food production due to the growing food and feed demand, and the need to invest in and strengthen the sustainability and productivity of the Brazilian soy sector. She stressed the criticality of farmer and stakeholder engagement to sustainable agriculture.

#### ESG Reporting

- Eliza Clark gave an overview of Cargill’s increased transparency as it relates to ESG reporting, recognizing the desire for more disclosures among Cargill’s stakeholders.
- She shared an overview of the company’s global ESG report and the strategy that informed it.
- Panelists recognized the comprehensiveness of the report including the high quality of the presentation of the material. Some panelists suggested that Cargill shares more about challenges the

company is facing in future reports; noted that some of the information on progress is difficult to find; and questioned the value of some of the ESG metrics.

### **Agriculture Sector Roadmap to 1.5 - Discussion**

- Renata Nogueira shared an overview of the accelerated milestones Cargill set during COP27 aligned with the 1.5 Sector Roadmap.
  - In its soy supply chain, Cargill will be deforestation-free by 2025 in the biomes of the Amazon, Cerrado and Chaco. This is a significant milestone as we work to become deforestation- and conversion-free in South America soy by 2030.
  - Cargill will also be deforestation-free and achieve no peatland conversion in palm globally by 2025.
- The panel asked questions about the implementation plan, cut-off date and farmers' reaction to the roadmap, and expressed concern about different cut-off dates for forests versus other habitats in the conversion-free target dates. There was also discussion regarding Bolivia where conversion is high and driven by complex political and socioeconomic dynamics.
- Cargill stressed the importance of the implementation plan, sharing that a lot of work for Cargill to meet the milestones is already underway and that the sector will work to align on the global risk assessment approach by COP28.
- There was discussion about the increased focus and attention by environmental NGOs and critical stakeholders advocating for accelerated progress in addressing deforestation and conversion. Cargill shared that it is actively engaging with constructive partners to listen, learn and continuously improve, as well as respond to inquiries as part of its formal grievance process. The panel encouraged Cargill to continue engaging with these, and other critical stakeholders.

### **Protect, Manage & Restore Update**

- Sustainability leader Leticia Kawanami provided an in-depth update on the work that is happening in Brazil to protect, manage and restore forests and native vegetation in Brazil.
- The team is learning from the initial programs that were launched and is refining the strategy to focus on where we are having the most positive impact on the ground.

### **Government Relations Discussion**

- Government Relations manager in Brazil, Thiago Skaf, joined the Forest Advisory Panel meeting. Thiago provided an update on Cargill's approach to government engagement and asked for panelists' perspectives and reaction to the approach. He highlighted several key initiatives that the Brazilian administration is proposing, which Cargill supports.
- Panelists were supportive of the approach and aligned with the importance of engagement.

**The Panel agreed to reconvene and will determine the next meeting date in the coming weeks. There was a strong desire to meet in person and to engage directly with the new CEO as soon as convenient.**

[END]